



**GAIL (India) Ltd.**

# **Investors' & Analysts' Presentation**

9M FY'25



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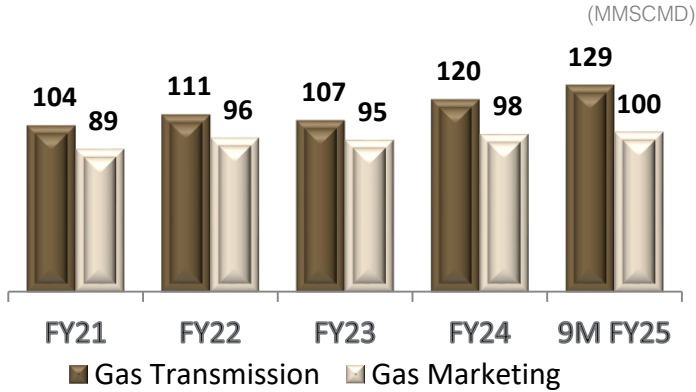
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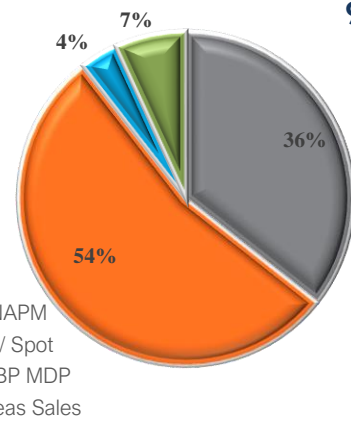
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# Physical Performance

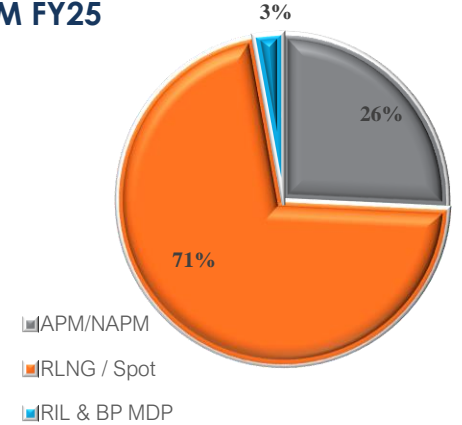
## Gas Volume Trend



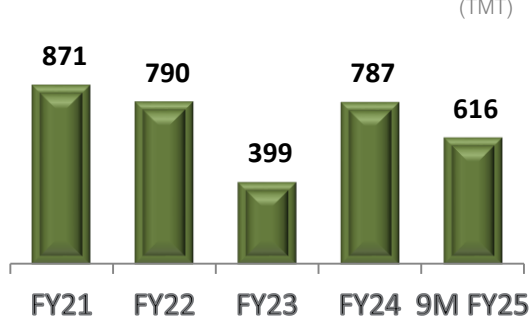
## Gas Marketing Mix



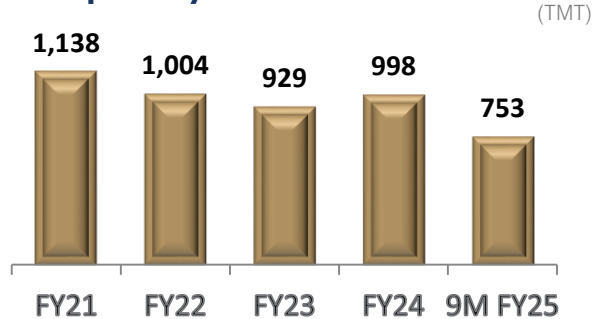
## Gas Transmission Mix



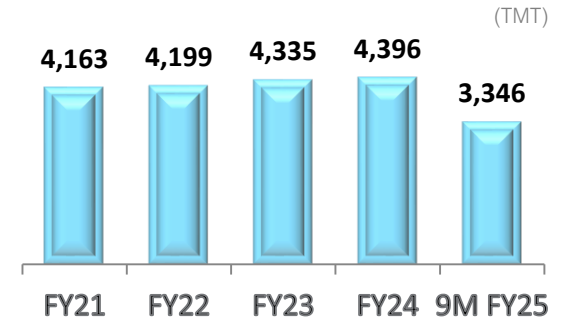
## Petrochemicals Sales



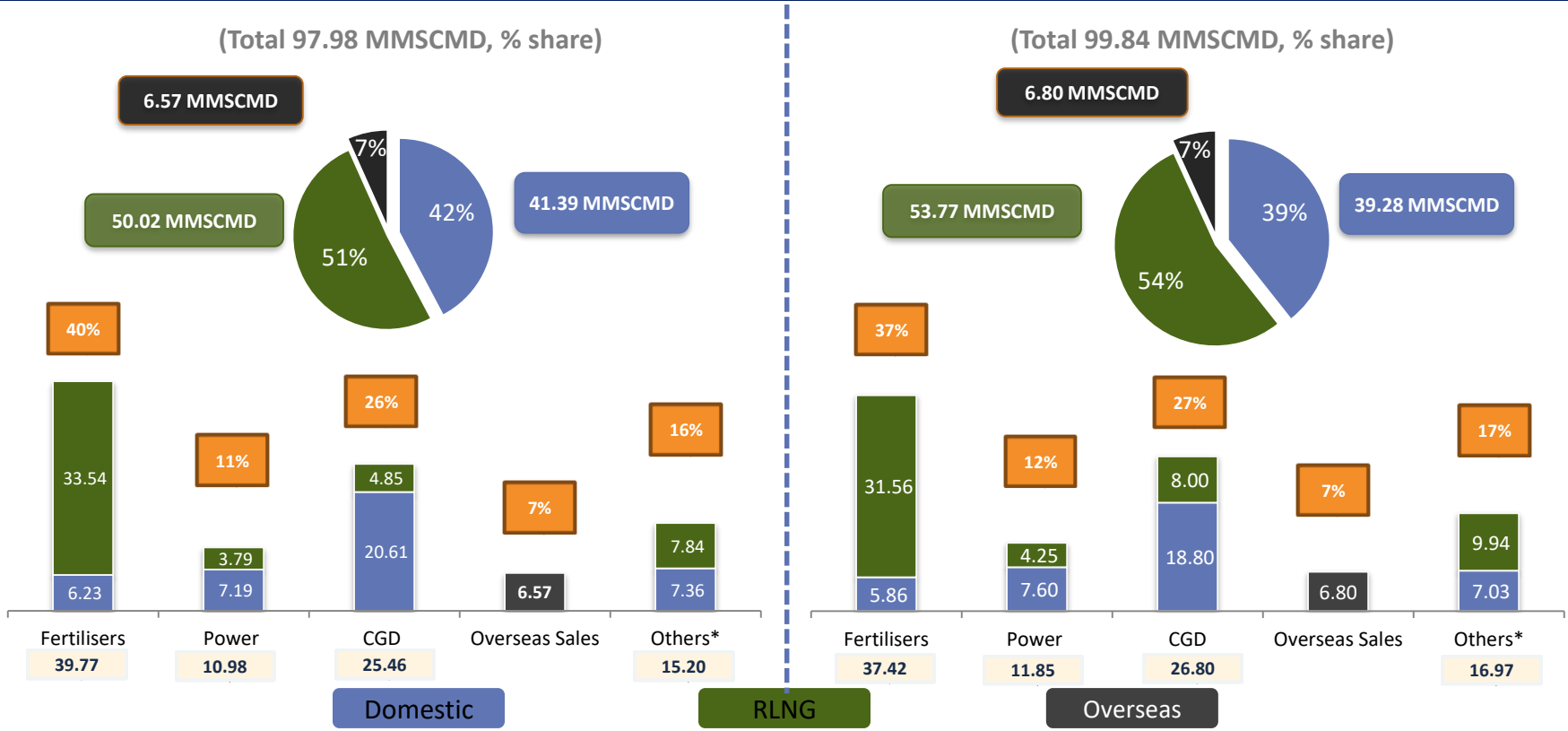
## Liquid Hydrocarbons Sales



## LPG Transmission



# Natural Gas Sector Wise Supply– 9M FY24 Vs. 9M FY25



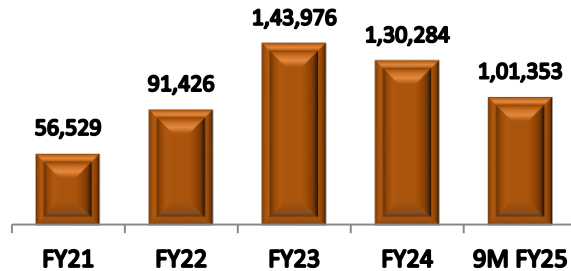
- Imported Gas primarily consists of Long Term RLNG, RLNG and Spot
- Major sources for domestic gas are ONGC (APM & MDP), Ravva, Ravva satellite, CBM etc.
- Highest demand of Natural Gas from Fertilizer, Power & CGD companies

\* Others include Steel, Refineries, Sponge Iron, Petrochemicals, GAIL Internal consumption etc.

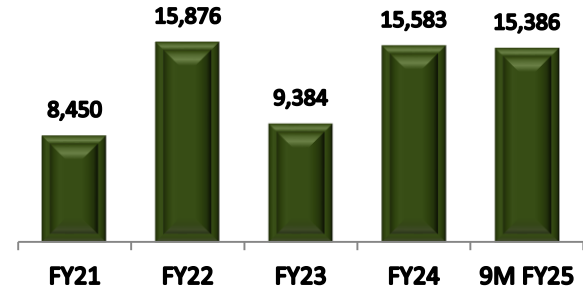
# Financial Performance (Standalone)

(₹ in crores)

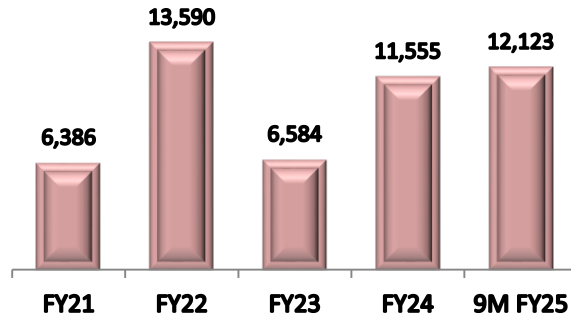
## Turnover (Gross)



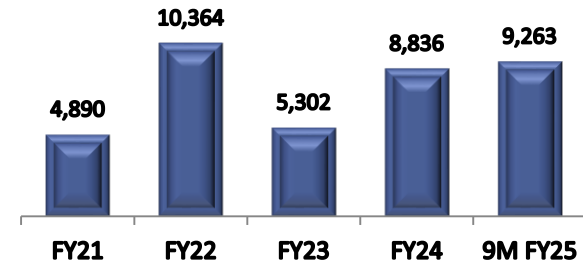
## Gross Margin (EBIDTA)



## Profit Before Tax



## Profit After Tax



NOTE: An exceptional income of ₹ 2,440 Crores (\$285 Million) on account of arbitration settlement with M/s SMTS has been accounted for in 9M FY25 EBIDTA & PBT and reflected in PAT accordingly.

# Balance Sheet as on 31st December 2024 (Standalone)

(₹ in crores)

## Assets

1,14,917

### Non Current Assets

92,443

### Current Assets

22,474

PPE	42,446
CWIP	18,480
Investments	16,906
Others	14,610

## Equity & Liabilities

1,14,917

### Equity

72,667

#### Equity Share Capital

6,575

#### Other Equity

66,092

Retained Earnings	58,728
General Reserves, CRR etc.	127
OCI	7,237

### Liabilities

42,250

#### Non Current Liabilities

23,615

#### Current Liabilities

18,635

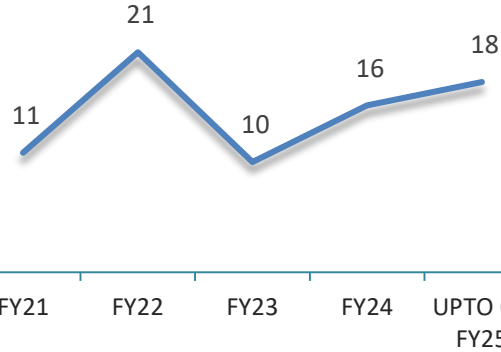
**Capital Employed**  
₹ 92,451 crore

**Net Worth**  
₹ 65,430 crore

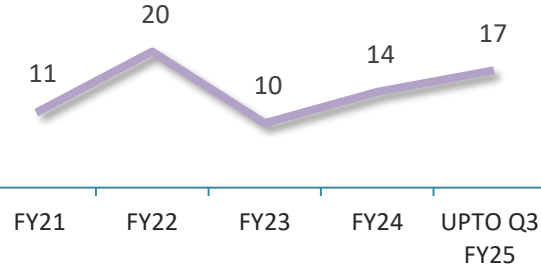
**LT Loan Outstanding**  
₹ 12,127 crore

# Key Financial Ratios

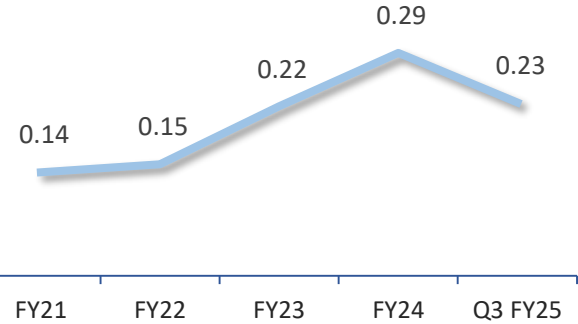
## PAT to Net Worth\* (in %)



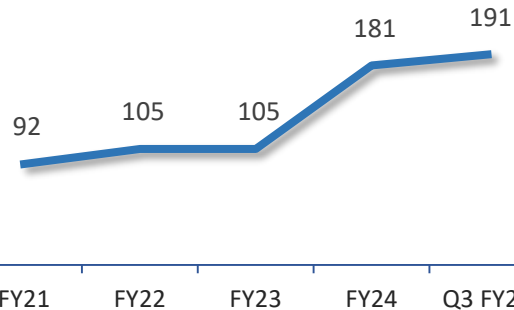
## Return on Capital Employed\* (in %)



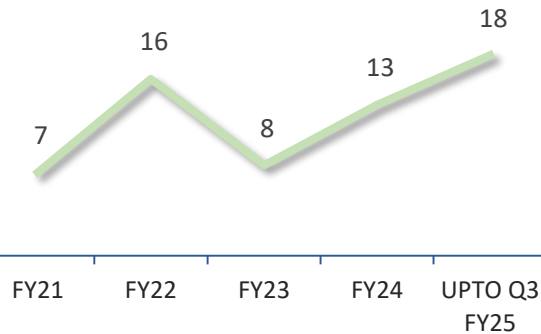
## Debt Equity Ratio



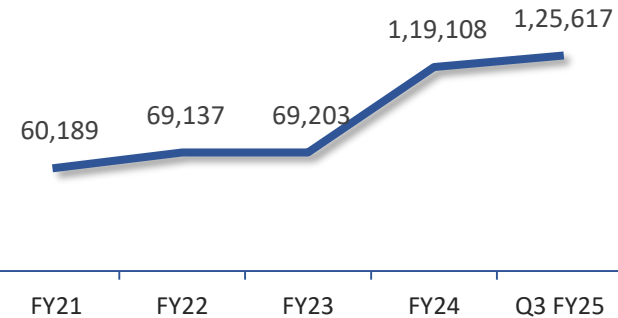
## Share Price\$ (₹/Share)



## Earning Per Share\*\$ (₹/Share)



## Market Capitalization (₹/Crore)



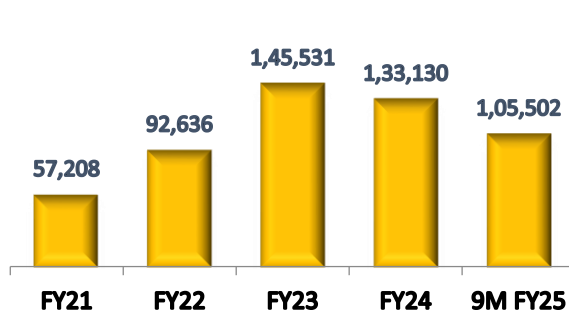
\*Figures are on annualised & includes Exceptional items

\$ Share Price & EPS for past periods are adjusted for Bonus issue & Buy Back

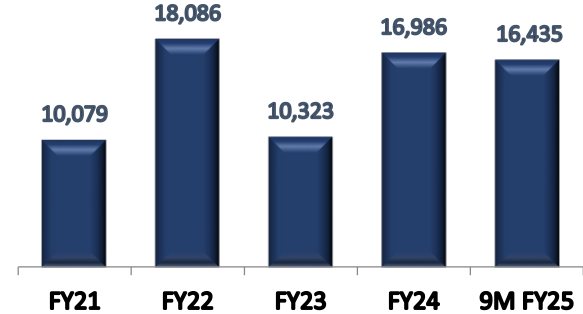
# Financial Performance (Consolidated Basis)

(₹ in crores)

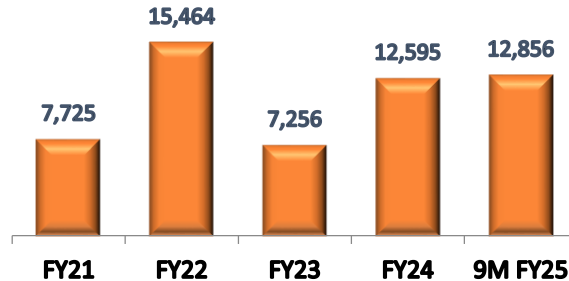
## Turnover (Gross)



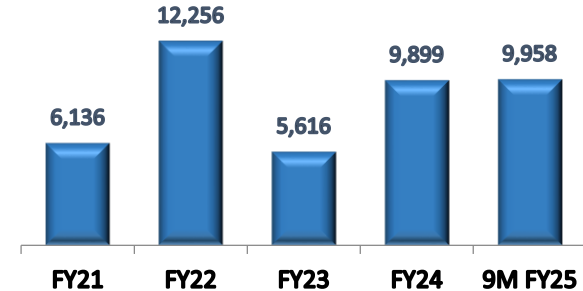
## Gross Margin (EBIDTA)



## Profit Before Tax



## Profit after Tax



NOTE: An exceptional income of ₹ 2,440 Crores (\$285 Million ) on account of arbitration settlement with M/s SMTS has been accounted for in 9M FY25 EBIDTA & PBT and reflected in PAT accordingly.



# Revenue Reconciliation on Consolidated Basis – 9M FY25

(₹ in crores)

Entity	Revenue from Operations	Elimination	Consolidated Revenue from operations
GAIL	101,580	(6,822)	94,758
GGSPPL	8,523	(6,086)	2,437
GGUI	4,634	(4,554)	80
TNGCL	217	-	217
GAIL GAS	9,179	(969)	8,210
BGCL	38	-	38
KLL	613	(613)	-
GMPL	-	-	-
<b>Consolidated Revenue From Operations</b>			<b>105,740</b>
<b>Less: Other Operating Income</b>			<b>283</b>
<b>Consolidated Turnover</b>			<b>1,05,502</b>

# PAT Reconciliation on Consolidated Basis

(in ₹ crore)

Particulars	% Share holding as on 31 <sup>st</sup> Dec 24	Investment (Net) on 31 <sup>st</sup> Dec 24	YTD Q3 FY25 Dec 2024
<b>GAIL</b>		<b>9263</b>	<b>9263</b>
<b>Subsidiaries*</b>		<b>4,744</b>	<b>96</b>
GAIL GAS	100%	2,061	352
GG SPL	100%	54	23
GGUI\$	100%	187	-14
Bengal Gas Company Limited	88%	670	-6
Konkan LNG Limited	93%	886	-271
TNGCL	49%	15	34
GMPL	100%	870	-23
Less.: Minority Interest	-		1
<b>Associates</b>		<b>2844</b>	<b>1040</b>
MGL	33%	32	253
PLL	13%	99	360
BCPL	70%	992	2
IGL	23%	32	284
Opal	4%	995	0
China Gas	3%	97	105
Fayum Gas	19%	8	2
Ramagundam Fertilizer	14%	270	39
ONGC Tripura Power Company Ltd	26%	319	-4
<b>Joint Ventures (JVs)</b>		<b>1,474</b>	<b>179</b>
MNGL	23%	23	102
CGD JVs & Others (BGL, CUGL, GGL, AGL ,VGL, TAPI,IGGL, BEOL, LJSCL,TFL)	-	1,451	76
<b>Adjustments</b>			
Elimination of Dividend	-		-523
Elimination Profit/Loss recognized from investments			-
Others			-95
<b>Consolidated*</b>			<b>9958</b>

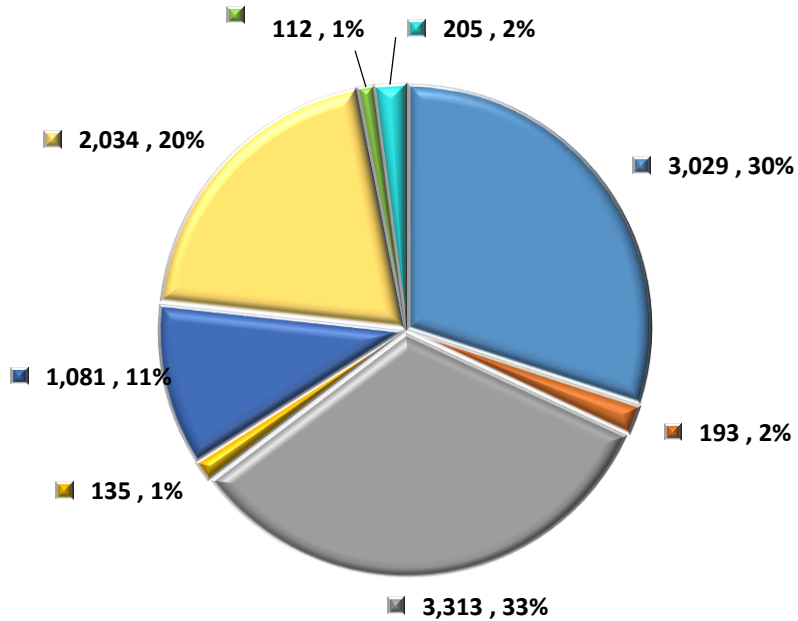
\* Excluding Minority interest of Rs. 0.78 Crore

\$ Investment amount of GGUI net of Provision for impairment is Rs 7.5 Crore

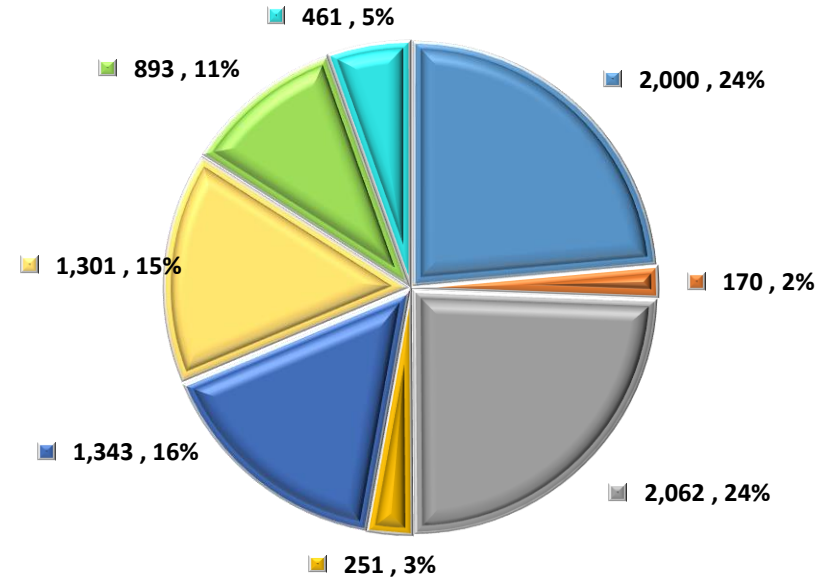
# Capital Expenditure Profile\*

(₹ in crores)

**FY 2024-25E**  
~ 10,100



**FY 2025-26E**  
~ 8,480



■ Pipeline 
 ■ City Gas Distribution (Equity) 
 ■ Petrochemical 
 ■ E&P 
 ■ Equity Investments 
 ■ Operational Capex & Others 
 ■ Net Zero/Renewables 
 ■ Other Projects

\* Capital Expenditure include plan, non-plan and operational capex

**Thank You**

